

ORDINANCE NO. 2019-325

**AN ORDINANCE OF THE TOWN OF WALDEN, TENNESSEE
AMENDING THE FISCAL YEAR 2018-2019 BUDGET, PASSED
BY ORDINANCE NUMBER 2018-322**

WHEREAS, the Town of Walden adopted the fiscal year 2018-2019 budget by passage of Ordinance Number 2018-322 on June 12, 2018; and

WHEREAS, pursuant to the Tennessee state constitution, Section 24 of Article II, no public money shall be expended except pursuant to appropriations made by law; and

WHEREAS, pursuant to the Municipal Budget Law of 1982, as found in the *Tennessee Code Annotated* section 6-56-209, the Board of Mayor and Aldermen has the authority to authorize the budget officer to transfer moneys from one appropriation to another within the same fund; and

WHEREAS, expenses for the general government will be greater than anticipated.

NOW THEREFORE BE IT ORDAINED BY THE BOARD OF MAYOR AND ALDERMEN OF THE TOWN OF WALDEN, TENNESSEE THAT CHANGES BE MADE TO THE FISCAL YEAR 2018-2019 BUDGET AS FOLLOWS:

SECTION 1. Ordinance Number 2018-322 is hereby amended by increasing general government appropriations for capital outlay line item 43100-940 by \$31,278.00 for purchase of a vehicle, increasing the amount assigned to balance the budget and decreasing the fund balance by \$31,278.00.

	Budget 2018-219	Amendment	Amended
43100-940 Capital Outlay Equipment	\$ 25,000.00	\$ 31,278.00	\$ 56,278.00
Budgeted Revenues	\$ 780,125.00		
(Expenses)	(\$1,221,326.00)	(\$ 31,278.00)	(\$1,252,604.00)
Net (Loss)	(\$ 441,201.00)	(\$ 31,278.00)	(\$ 472,479.00)

Proposed Committed Funds/ Capital Projects from fund balance	Committed Funds
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Committed funds for fiscal yr. 2018-2019-from fund balance	
Capital Project, Pumpkin Patch Playground Restrooms	\$ 55,000.00
Savings	\$ 1,000,000.00
Stabilization Fund	\$ 300,000.00
Assigned to balance budget	\$ 472,479.00

SECTION 2. The Board of Mayor and Commissioners authorizes the city recorder to make said changes in the accounting system.

SECTION 3. This ordinance shall take effect upon publication.

First Reading 2/12/19

Yea 3

Nay 0

Second Reading 3/12/19

Yea 3

Nay 0

William Trohanis, Mayor

Fern Lockhart, Recorder



THANK YOU
FOR YOUR ORDER

Account #: 108391
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Client: TOWN OF WALDEN TN / Legals
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City, State: SIGNAL MTN, TN
Zip Code: 37377-0335
Phone #: (423) 886-4362

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Ad Stop Date: 02/23/19
Insertions: 2

PUBLIC NOTICE
TOWN OF WALDEN, TENNESSEE The town of Walden's Board of Mayor and Aldermen will consider on final reading Ordinance No. 2019-325 on March 12, 2019 at 6:30 PM. The ordinance amends the annual budget for the fiscal year ending June 30, 2019 by increasing general government appropriations and expenditures by \$31,278 and decreasing the fund balance for purchase of a vehicle. Mayor William Trohanis

Order Date: 02/21/19
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Before me personally appeared Jim Stevens, who being duly sworn that he is the Legal Sales Representative of the CHATTANOOGA TIMES FREE PRESS, and that the Legal Ad of which the attached is a true copy, has been published in the above named newspaper and on the corresponding newspaper website on the following dates, to-wit:

Chattanooga Times Free Press: 02/23/19; TimesFreePress.com: 02/23/19.

And that there is due or has been paid the CHATTANOOGA TIMES FREE PRESS for publication the sum of \$58.30. (Includes \$10.00 Affidavit Charge).



Sworn to and subscribed before me this date: 02/25/2019



My Commission Expires 03/07/2021



— Chattanooga —
Times Free Press

400 EAST 11TH ST
CHATTANOOGA, TN 37403

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Mayor William Trohanis

March 19, 2019

Chattanooga Publishing Company
400 East Eleventh Street
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Attention: Legal Advertising

Please publish the attached notice at your earliest convenience, in the "CHATTANOOGA TIMES
CHATTANOOGA FREE PRESS".

TOWN OF WALDEN, TENNESSEE

PUBLIC NOTICE

THE TOWN OF WALDEN'S BOARD OF MAYOR AND ALDERMEN PASSED ON FINAL READING ORDINANCE NO.
2018-325, AN ORDINANCE AMENDING THE FISCAL YEAR 2018-2019 ON MARCH 12, 2019.

If any further information is required regarding this matter, please contact me at 886-4362.

Sincerely,

Fern Lockhart, Recorder